## ARKANSAS INSURANCE DEPARTMENT LICENSE DIVISION 1200 WEST THIRD ST. LITTLE ROCK, AR 72201 PHONE 501-371-2750

FAX: 501-683-2604

WEBSITE WWW.INSURANCE.ARKANSAS.GOV/LICENSE/DIVPAGE.HTM

## AGENCY APPOINTMENT TERMINATION INSTRUCTIONS

Agency appointments terminations can only be processed for Arkansas by paper form or electronically via the <u>LEO</u>.

## If using Form AID-LI-I71

- 1. The form must be printed or typed. The form must be legible or it will be returned unprocessed.
- 2. The form may be reproduced by copier or computer, but must remain in the same format.
- 3. Information must always be provided on questions 1, 2, and 3.
- 4. To terminate the appointment of the entire agency, complete questions 4a, 4b, and 4c.
- 5. To terminate the appointment of a producer under the agency appointment, then complete 5a, 5b, 5c, 5d, and 5e.
- 6. Complete 5f. If Rebating, Twisting or Conversion of Premium Monies, or the termination is for cause, then the company must attach documentation regarding the actions causing the termination.
- 7. An authorized individual of the company must sign; date and the name must be printed or typed on the form.
- 8. Provide a contact name and phone number in case there is a problem and the Department needs to verify information.
- 9. All terminations are \$10.00. The company check must be made payable to the Arkansas Insurance Department.
- 10. If a company sends in a termination form it will be processed no form may be withdrawn. If the company does the termination in error, then the company must reappoint .

If you have any questions regarding the termination of an appointment, please contact the License Division at 501-371-2750.